

**WILLOW FARM 2008
BUDGET
Annual Assessment \$350**

	<u>Budget for 2006</u>	<u>Spent in 2006</u>	<u>Variance</u>	<u>Budget for 2007</u>	<u>Spent in 2007</u>	<u>Variance</u>	<u>Budget for 2008</u>
Common Expenses							
Accounting	2,300	2,328	-28	2,350	2,272	78	2,300
Insurance	4,600	4,121	479	4,200	5,179	-979	5,200
Legal	750	2,926	-2,176	1,000	615	385	1,500
Miscellaneous	60	64	-4	75	50	25	50
Postage-Box Rent	480	475	5	475	750	-275	750
Supplies & Printing	175		175	50	196	-146	200
Taxes	0	3,459	-3,459	3,500	65	3,435	65
Telephone	900	764	136	800	749	51	750
Utilities	6,900	3,957	2,943	5,000	3,392	1,608	3,400
Fun Fest	0		0	0		0	
Bank Charges	100	391	-291	400	62	338	75
Web Site Expense	195	239	-44	240	177	63	175
Total Common Expenses	16,460	18,724	-2,264	18,090	13,507	4,583	14,465
Cabana							
Miscellaneous	0			0	0		
Repairs	100	106	-6	100	0		
Total Cabana Expenses	100	106	-6	100	0		
Grounds							
Fertilizer-Weed Control	25	48	-23	50		50	50
Mowing	8,600	7,215	1,385	8,000	7,585	415	7,600
Tree Removal	1,000	1,464	-464	1,750	1,983	-233	2,000
Miscellaneous	250	78	172	100	1,624	-1,524	500
Repairs	4,000		4,000	1,000		1,000	1,000
Trash Removal	475	296	179	300	506	-206	500
Total Grounds Expenses	14,350	9,101	5,249	11,200	11698	-498	11,650

Pool							
Management	4,000	3,999	1	4,000	4,000	0	4,000
Miscellaneous	100	229	-129	250	138	112	250
Opening/Closing	1,500	3,159	-1,659	3,200	2,082	1,118	2,100
Repairs/Maintenance	2,500	337	2,163	4,000	3,024	976	4,000
Supplies/Chemicals	6,000	5,751	249	4,200	3,647	553	4,000
Taxes/Permits	420	555	-135	550	1,170	-620	1,170
Keys/Locks	900	971	-71	2,400	32	2,368	50
Salaries	18,500	16,118	2,382	17,000	14,761	2,239	17,000
Payroll Taxes	1,700	1,430	270	1,500	1,250	250	1,500
Pool renovation					8,991	-8,991	
Sandblast/paint pool							22,510
Total Pool Expenses	35,620	32,548	3,072	37,100	39,094	-1,994	56,580
Tennis Courts							
Repairs/Maintenance	0	0	0		10		
Total Tennis Court Expenses	0	0	0	0	10		
Total Operating Expenses	66,530	60,480	6,050	66,490	64,308	2,182	82,695
	Budget for 2006	Collected in 2006	Variance	Budget for 2007	Collected in 2007		
Income							
Assessments-Regular	60,900	61,000	100	65,975	64,475	-1,500	71,050
Assessments-Late Fees		1,570	1,570	0	1,890	1,890	
Assessments-Special			0	0		0	
Assessments-Prior Year	4,150	3,148	-1,002	0		0	
Interest Income	100	37	-63	35	54	19	250
Pool Rent			0	0		0	
Swim Team Fee	1,850	1,850	0	2,350	2,500	150	2,500
Concessions	15		-15	0	1	1	
Other		4	4	0	114	114	
Total Revenues	67,015	67,609	594	68,360	69,034	674	73,800
Net income	485	7,129	6,644	1,870	4,726	2,856	-8,895
Bank accounts		12/31/2006		12/31/2007			
Checking		1,730.69		10,352.10			
Money Market Savings		1,606.17		1,609.85			
Special Savings		18,281.39		18,331.64			
Total		21,618.25		30,293.59			

Dues Outstanding*							
Robin & Cindy Barrett	925						
Ray Springer	575						
Rick & Joan Moe	925						
Clayton & Patricia Paris	575						
Craig & Lois Caycee	575						
Ronald & Susan Powell	575						
Edward & Claudette Bullen	575						
Shawn & Gabrielle Brockhausen	575						
George & Anna DeLisio, III	150						
Total Dues Outstanding	5,450						
*Includes late fees and is based on information from the accountant as of 2/15/08							